



**AGENDA**  
**SPECIAL SCHOOL BOARD MEETING**  
**PUBLIC HEARING TO ADOPT THE 2007/2008 TENTATIVE SCHOOL BUDGET**  
**AND MILLAGE LEVY**

Tuesday, July 24, 2007- 5:01 p.m.

School Board Meeting Room

500 E. Ocean Blvd.

Stuart, FL 34994

Call to Order by the Chairman and Pledge of Allegiance to the Flag of the United States

**PUBLIC HEARING TO ADOPT THE 2007/2008 TENTATIVE ANNUAL SCHOOL**  
**BUDGET & MILLAGE LEVY**

1. Open Public Hearing on proposed FY 2007/2008 Tentative Annual Budget
2. Read Resolution Determining Revenue and Millage Levied - Darla Miloszewski:
  - A. General Fund
    1. Proposed Millage of
      - a. Required Local Effort of 4.009
      - b. Discretionary of 0.510 mills
      - c. Supplemental Discretionary of 0.083
  - C. Capital Outlay
    1. Proposed Millage of 2.000 mills
3. Read Resolution and Adopt the Tentative Budget for FY 2007-2008:\* -Darla Miloszewski
4. Open to the Board:\*

Special School Board Meeting/Public Hearing to  
Adopt 2007/2008 Tentative Budget and Millage  
July 24, 2007 – 5:01 p.m.



**UPCOMING MEETINGS:** Unless noted otherwise, all School Board Meetings are held at 7:00 p.m. in the School Board Meeting Room, Instructional Center, 500 E. Ocean Blvd., Stuart, FL

**REGULAR SCHOOL BOARD MEETINGS**

August 21, 2007 – 7:00 p.m.  
September 18, 2007 – 7:00 p.m.  
October 16, 2007 – 7:00 p.m.  
School Board Meeting Room

**Special School Board Meeting/  
to Approve AFR for June 30, 2007 and Final Budget Amendment for 2006-07, and  
Public Hearing to Adopt the 2007/2008 Annual School Budget and Millage Levy**

Monday, September 10, 2007 -5:00 p.m.  
School Board Meeting Room

**0169.1 PUBLIC PARTICIPATION AT BOARD MEETINGS.**

The Board recognizes the value to school governance of public comment on educational issues and the importance of allowing members of the public to express themselves on school matters of community interest. In order to permit the fair and orderly expression of such comment, the Board shall provide a period for public participation at those public meetings of the Board during which action may be taken and provide rules to govern such participation in Board meetings. The Chair of each Board meeting at which public participation is permitted shall administer the rules of the Board for its conduct.

The Chair shall be guided by the following policies:

- (1) **Time Limit.**-Public discussion, not to exceed one (1) hour, may be scheduled or unscheduled. The Board may, from time to time, waive certain procedural requirements to allow greater public participation in Board meetings. Any waiver, regardless of how frequently made, shall be narrowly construed and not cited or used by other parties seeking to invalidate such procedures or otherwise avoid their impact. Attendees shall register their intention to participate in the public portion of the meeting with the Board clerk.
- (2) **Scheduled Appearances.** In scheduled appearances, any person or group shall be allowed fifteen (15) minutes for the purpose, provided such appearance has been placed on the agenda. Hearing procedures for formal argument and presentation are governed by Bylaw 0169.1.
- (3) **Unscheduled Appearances.** In unscheduled appearances, any person or group who has not made previous arrangements to be placed on the agenda may be heard for not more than five (5) minutes for an individual or group, provided there is time remaining in the public discussion.
- (4) **Remarks Directed to the Board.** When several members of the public or several members of a group share similar opinions on the same issues, a representative, rather than all the members, should address the Board. Persons addressing the Board shall speak into a microphone and direct their remarks to the Board. Staff members shall not be expected to answer questions from the audience unless called upon by the Chair or the Superintendent.
- (5) **Board Action.** Board action will not be taken on requests made during unscheduled appearances during the public discussion period until a later meeting unless the Board declares the matter to be an emergency.

\*possible action                      #exhibit available for review                      +emergency item

**NOTICE OF RIGHT TO JUDICIAL REVIEW**

A party who is adversely affected by this Final Order is entitled to Judicial Review pursuant to Section 120.68, Florida Statutes. Review proceedings are governed by the Florida Rules of Appellate Procedure. Such proceedings are commenced by filing one copy of a Notice of Appeal with the School Board Clerk and a second copy, accompanied by filing fees prescribed by law, with the District Court, Fourth District. The notice of appeal must be filed within 30 days of rendition of the order to be reviewed. Rendition is defined as the filing of the Final Order with the Clerk of the School Board of Martin County, Florida. The agency shall accurately and completely preserve all testimony in the proceedings, and, on the request of any party, it shall make a full or partial transcript available at no more than actual cost. Accommodations are available for persons with special needs. Please call 219-1200 X 425 for assistance

# THE SCHOOL BOARD OF MARTIN COUNTY, FLORIDA

500 East Ocean Blvd • Stuart, Florida 34994 • Telephone (772) 219-1200 Ext: 30236 • Facsimile: (772) 219-1229



Office Of: *Darla J. Miloszewski*  
Executive Director of Finance

## MEMORANDUM

FIN: 08-004

DATE: July 24, 2007

TO: Dr. Sara A. Wilcox  
Board Members

FROM: Darla J. Miloszewski *DJM*  
Executive Director of Finance

SUBJECT: Tentative Budget Hearing

The tentative proposed millage rates are as follows:

Description	ACTUAL	PROPOSED MILLAGE	Rolled Back Rate	Percentage
	MILLAGE			Over Rolled
	2006-07	2007-08	2007-08	Back Rate
Required Local Effort (RLE)	4.145	4.009	3.967	1.07%
Basic Discretionary	0.510	0.510	0.488	
Supplemental Discretionary	0.089	0.083	0.085	
Capital Outlay tax	2.000	2.000	1.914	
Local Board Millage	2.599	2.593	2.487	
Total Percentage Change				2.30%

### Budget Documents presented include:

1. District Summary Budget
2. Operating Fund Budget
3. Millage and Tax rate Trends
4. Impact on home owner example
5. Resolution 07-01 Determining Revenues and Millages levied
6. Resolution 07-02 Adopting The Tentative Budget
7. Rolled back rate example
8. Certification of School Taxable Value DR-420S

Dr. Sara A. Wilcox, Superintendent

School Board Members: Dr. David L. Anderson • Laurie Gaylord • Susan J. Hershey • Nancy Kline • Lorie Shekailo

"An Equal Opportunity Agency"

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certification of Taxable Value of Property in County by Property Appraiser  
 Nonexempt Assessed Valuation:

22,756,027,517.00

B. Millage Levies on Nonexempt Property:

DISTRICT MILLAGE LEVIES

	Nonvoted	Voted	Total
1. Required Local Effort Tax	4.0090		4.0090
2. Current Operating Discretionary Tax	0.5930		0.5930
3. Additional Millage			
4. Capital Improvement Tax	2.0000		2.0000
5. Interest and Sinking Tax			
<b>TOTAL MILLS</b>	<b>6.6020</b>		<b>6.6020</b>

SECTION II. GENERAL FUND - FUND 100

ESTIMATED REVENUES	Account Number	
<b>FEDERAL:</b>	3121	
Federal Impact, Current Operations	3191	192,000.00
Reserve Officers Training Corps (ROTC)	3199	75,000.00
Miscellaneous Federal Direct	3100	267,000.00
Total Federal Direct		
<b>FEDERAL THROUGH STATE AND LOCAL:</b>	3202	427,000.00
Medicaid	3255	
National Forest Funds	3280	
Federal Through Local	3299	
Miscellaneous Federal through State	3200	427,000.00
Total Federal Through State And Local		
<b>STATE:</b>	3310	9,385,797.00
Florida Education Finance Program (FEFP)	3315	2,525,086.00
Workforce Development	3316	
Workforce Development Capitalization Incentive Grant	3317	83,232.00
Workforce Education Performance Incentive	3318	409,403.00
Adults With Disabilities	3323	24,429.60
CO & DS Withheld for Administrative Expense	3334	326,687.00
Florida Teacher's Lead Program	3335	
Diagnostic and Learning Resources Centers	3336	1,892,594.00
Instructional Materials	3341	223,250.00
Racing Commission Funds	3342	
State Forest Funds	3343	91,000.00
State License Tax	3344	727,533.00
District Discretionary Lottery Funds	3354	4,464,833.00
Transportation	3355	18,572,753.00
Class Size Reduction Operating Funds	3361	1,123,255.00
School Recognition Funds	3363	607,116.27
Excellent Teaching Program	3371	408,671.36
Voluntary Prekindergarten Program	3372	
Preschool Projects	3373	
Reading Programs	3378	
Full Service Schools	3399	106,010.00
Other Miscellaneous State Revenue	3300	40,971,650.23
Total State		
<b>LOCAL:</b>	3411	99,289,021.00
District School Tax	3421	
Tax Redemptions	3422	45,000.00
Payment in Lieu of Taxes	3423	
Excess Fees	3424	
Tuition (Non-Resident)	3425	11,000.00
Rent	3430	1,290,850.00
Interest, Including Profit On Investment	3440	50,000.00
Gifts, Grants and Bequests	3461	134,000.00
Adult General Education Course Fees	3462	
Postsecondary Vocational Course Fees	3463	
Continuing Workforce Education Course Fees	3464	3,500.00
Capital Improvement Fees	3465	61,350.00
Postsecondary Lab Fees	3466	
Lifelong Learning Fees	3468	
Financial Aid Fees	3469	30,000.00
Other Student Fees	3471	
Preschool Program Fees	3472	
Prekindergarten Early Intervention Fees	3473	2,758,552.00
School Age Child Care Fees	3479	
Other Schools, Courses and Classes Fees	3490	1,396,992.50
Miscellaneous Local Sources	3400	105,070,265.50
Total Local		146,735,915.73
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>	3720	
Loans	3730	
Sale of Capital Assets	3740	
Loss Recoveries		
Transfers In:	3620	
From Debt Service Funds	3630	1,500,000.00
From Capital Projects Funds	3640	
From Special Revenue Funds	3660	
From Permanent Fund	3670	
From Internal Service Funds	3690	
From Enterprise Funds	3600	1,500,000.00
Total Transfers In		1,500,000.00
<b>TOTAL OTHER FINANCING SOURCES</b>		11,345,583.00
<b>FUND BALANCE, JULY 1, 2007</b>	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		159,581,498.73

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

SECTION II. GENERAL FUND - FUND 100 (Continued)		APPROPRIATIONS									
Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700			
Instruction	91,650,038.46	63,132,017.52	20,781,632.26	3,498,533.24		3,498,204.19	281,744.24	457,905.01			
Pupil Personnel Services	6,571,248.29	4,320,870.33	1,445,444.24	762,297.72		32,925.00	5,211.00	4,500.00			
Instructional Media Services	2,597,702.20	1,702,817.15	588,445.03	56,830.00		120,941.00	128,337.02	100,000.00			
Instruction and Curriculum Development Services	2,344,684.38	1,761,925.00	518,620.38	44,654.00		14,530.00	4,050.00	84,402.00			
Instructional Staff Training Services	271,085.34	218,146.62	4,314.72	96,203.00		59,317.00	5,034.00	3,600.00			
Instruction Related Technology	1,357,115.86	873,834.10	259,881.76	181,120.00		38,680.00	6,000.00	24,435.00			
Board	833,703.45	426,554.66	225,928.79	132,500.00		18,285.00		17,717.00			
General Administration	877,052.59	516,854.99	138,013.60	189,801.00		14,576.00		2,972.00			
School Administration	9,262,747.85	6,987,675.11	2,138,998.07	74,778.00		51,484.67	6,840.00	840.00			
Facilities Acquisition and Construction	401,570.07	273,792.05	80,296.02	25,021.00		16,431.00	5,190.00	1,500.00			
Fiscal Services	935,097.24	592,942.03	187,332.71	60,055.00		79,770.00	13,497.50	66,270.00			
Central Services	3,417,801.86	1,277,088.49	1,408,894.37	481,815.00	500.00	151,759.00	31,475.00	1,500.00			
Pupil Transportation Services	5,607,306.60	2,810,945.00	1,324,738.87	1,469,047.73	699,000.00	276,850.00	18,500.00	8,225.00			
Operation of Plant	15,454,755.50	3,823,852.50	2,133,369.59	2,940,780.32	6,288,780.69	255,362.00		1,125.00			
Maintenance of Plant	3,453,215.75	2,303,466.99	948,407.76	106,999.00		88,917.00	4,300.00	900.00			
Administrative Technology Services	583,270.47	412,996.59	125,173.88	33,280.00		10,920.00		62,665.00			
Community Services	2,539,771.55	1,367,839.64	387,257.91	189,288.00		472,762.00	29,899.00				
Debt Service	149,157,773.46	92,607,286.77	34,696,749.96	10,343,093.01	6,988,280.09	5,201,715.86	539,977.76	780,672.01			
TOTAL APPROPRIATIONS											
OTHER FINANCING USES:											
Transfers Out: (Function 9700)											
To Debt Service Funds	920										
To Capital Projects Funds	930										
To Special Revenue Funds	940	53,681.00									
To Permanent Fund	960										
To Internal Service Funds	970										
To Enterprise Funds	990										
Total Transfers Out	9700	53,681.00									
TOTAL OTHER FINANCING USES											
FUND BALANCE, JUNE 30, 2008	2700	10,370,044.27									
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		159,581,498.73									

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410**

ESTIMATED REVENUES	Account Number	
<b>FEDERAL THROUGH STATE AND LOCAL:</b>		
National School Lunch Act	3260	2,848,500.00
U.S.D.A. Donated Foods	3265	345,800.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	3,194,300.00
<b>STATE:</b>		
School Breakfast Supplement	3337	39,820.00
School Lunch Supplement	3338	43,947.00
Other Miscellaneous Revenue	3399	2,660.00
Total State	3300	86,427.00
<b>LOCAL:</b>		
Interest, Including Profit on Investment	3430	91,000.00
Gifts, Grants and Bequests	3440	
Food Service	3450	3,993,900.00
Other Miscellaneous Local Sources	3495	10,000.00
Total Local	3400	4,094,900.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>7,375,627.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	53,681.00
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	53,681.00
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>53,681.00</b>
FUND BALANCE, JULY 1, 2007	2800	1,234,227.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>8,663,535.00</b>

(Continued)

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -  
 FUND 410 (CONTINUED)

APPROPRIATIONS	Account Number	
<b>FOOD SERVICES: (Function 7600)</b>		
Salaries	100	2,312,569.36
Employee Benefits	200	997,691.43
Purchased Services	300	124,375.00
Energy Services	400	327,550.00
Materials and Supplies	500	3,233,075.00
Capital Outlay	600	325,800.00
Other Expenses	700	266,600.00
<b>TOTAL APPROPRIATIONS</b>	<b>7600</b>	<b>7,587,660.79</b>
<b>OTHER FINANCING USES:</b>		
Transfers Out (Function 9700) To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	750,000.00
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	750,000.00
<b>TOTAL OTHER FINANCING USES</b>		<b>750,000.00</b>
<b>FUND BALANCE, JUNE 30, 2008</b>	<b>2700</b>	<b>325,874.21</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>8,663,535.00</b>

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420

ESTIMATED REVENUES	Account Number	
<b>FEDERAL DIRECT:</b>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<b>FEDERAL THROUGH STATE AND LOCAL:</b>		
Vocational Education Acts	3201	146,844.00
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	806,643.00
Drug Free Schools	3227	64,197.00
Individuals with Disabilities Education Act (IDEA) (PL 94-142)	3230	3,707,251.00
Elementary and Secondary Education Act, Title I	3240	2,675,422.00
Adult General Education	3251	378,899.00
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	28,721.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	302,109.02
Total Federal Through State And Local	3200	8,110,086.02
<b>STATE:</b>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<b>LOCAL:</b>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		<b>8,110,086.02</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
FUND BALANCE, JULY 1, 2007	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>8,110,086.02</b>

(Continued)

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2008

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	3,615,397.63	1,659,934.82	705,950.96	885,267.96		195,910.50	147,327.39	20,000.00
Pupil Personnel Services	6100	1,602,676.48	636,923.66	228,833.54	687,606.00	1,000.00	36,563.28	11,200.00	5
Instructional Media Services	6200	42,503.76	9,146.19	5,068.57			6,263.00	22,026.00	
Instruction and Curriculum Development Services	6300	1,421,320.42	1,020,449.32	285,268.06	81,143.04	3,200.00	23,660.00	9,000.00	600.00
Instructional Staff Training Services	6400	973,846.21	446,800.32	141,169.29	97,800.10		113,081.50	74,390.00	100,605.00
Instruction Related Technology	6500								
Board	7100								
General Administration	7200	194,957.53							194,957.53
School Administration	7300								
Facilities Acquisition and Construction	7400								
Facilities	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800	219,504.00			203,711.00	3,613.00	1,750.00		4,830.00
Operation of Plant	7900	6,000.00			1,000.00	5,000.00			
Maintenance of Plant	8200								
Administrative Technology Services	9100	37,499.99	31,817.00	5,682.99					
Community Services	9200								
Debt Service		8,110,086.02	3,805,071.31	1,372,983.41	1,956,528.10	12,813.00	377,228.28	263,999.39	321,522.53
TOTAL APPROPRIATIONS									
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Enterprise Funds	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE, JUNE 30, 2008	2700	8,110,086.02							
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE									

SECTION V. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490

ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	3,800.00
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	3,800.00
<b>OTHER FINANCING SOURCES</b>		
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
FUND BALANCE, JULY 1, 2007	2800	85,354.54
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		<b>89,154.54</b>
<b>APPROPRIATIONS</b>		
Current:		
Instruction	5000	11,175.00
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	11,175.00
<b>TOTAL APPROPRIATIONS</b>		
<b>OTHER FINANCING USES:</b>		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
FUND BALANCE, JUNE 30, 2008	2700	77,979.54
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>89,154.54</b>

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

SECTION VI. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
<b>STATE SOURCES:</b>								
CO & DS Distributed	3321							
CO & DS Withheld for SBE/COBI Bonds	3322	1,355,527.40	1,355,527.40					
Cost of Issuing SBE/COBI Bonds	3324							
Interest on Undistributed CO & DS	3325	11,177.85	11,177.85					
SBE/COBI Bond Interest	3326							
Racing Commission Funds	3341							
Total State Sources	3300	1,366,705.25	1,366,705.25					
<b>LOCAL SOURCES:</b>								
District Interest and Sinking Taxes	3412							
Local Sales Tax	3418							
Tax Redemptions	3421							
Excess Fees	3423							
Rent	3425							
Interest, Including Profit on Investment	3430	40,750.00						
Gifts, Grants, and Bequests	3440	40,750.00						
Total Local Sources	3400	1,407,455.25	1,366,705.25					
<b>TOTAL ESTIMATED REVENUES</b>								
<b>OTHER FINANCING SOURCES:</b>								
Sale of Bonds	3710							
Loans	3720							
Proceeds of Certificates of Participation	3750							
Transfers In:								
From General Fund	3610							
From Capital Projects Funds	3630	2,725,954.00						
From Special Revenue Funds	3640							
Interfund (Debt Service Only)	3650							
From Permanent Fund	3660							
From Internal Service Funds	3670							
From Enterprise Funds	3690	2,725,954.00						
Total Transfers In	3600	2,725,954.00						
<b>TOTAL OTHER FINANCING SOURCES</b>								
<b>FUND BALANCES, JULY 1, 2007</b>	2800	419,967.00	277,210.83					
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>4,553,376.25</b>	<b>1,643,916.08</b>					<b>2,909,460.17</b>

(Continued)  
 ESE139

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

SECTION VI. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 101.1.14-15 F. S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
<b>DEBT SERVICE: (Function 9200)</b>								
Redemption of Principal	710	1,690,000.00	710,000.00					980,000.00
Interest	720	2,555,954.00	610,000.00					1,745,954.00
Dues and Fees	730	8,100.00	1,200.00					6,900.00
Miscellaneous Expenses	790							
<b>TOTAL APPROPRIATIONS</b>	<b>9200</b>	<b>4,054,054.00</b>	<b>1,321,200.00</b>					<b>2,732,854.00</b>
<b>OTHER FINANCING USES:</b>								
Transfers Out: (Function 9700)								
To General Fund	910							
To Capital Projects Funds	930							
To Special Revenue Funds	940							
Interfund (Debt Service Only)	950							
To Permanent Fund	960							
To Internal Service Funds	970							
To Enterprise Funds	990							
Total Transfers Out	9700							
<b>TOTAL OTHER FINANCING USES</b>								<b>176</b>
<b>FUND BALANCES, JUNE 30, 2008</b>	<b>2700</b>	<b>495,322.25</b>	<b>322,716.08</b>					<b>2,909,460.17</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<b>4,553,376.25</b>	<b>1,643,916.08</b>					

SECTION VII. CAPITAL PROJECTS FUNDS  
 DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (CDBI)	320 Special Act Bonds (Ratecheck)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 10.1.71(2)	380 Voted Capital Improvements	390 Other Capital Projects
Other Federal Through State	3290										
CO & DS Distributed	3321	625,391.00						625,391.00			
Interest on Undistributed CO & DS	3323	22,000.00						22,000.00			
Razing Commission Funds	3341					4,442,279.00					5,956.00
Public Education Capital Outlay (PECO)	3391	4,442,279.00									
Classroom First Program	3392	5,956,214.00									
Classroom First Program	3393										
School Infrastructure Thrift Program	3394										
Effort Index Grants	3395										
Smart Schools Small County Asst. Program	3396										
Class Size Reduction/Capital Funds	3397										
Charter School Capital Outlay Funding	3399	28,000.00							43,337,452.00		28,000.00
Other Miscellaneous State Revenue	3413	43,337,452.00									
Divulser Local Capital Improvement Tax	3418										
Local Sales Tax	3421					107,650.00		46,000.00	3,655,108.00		828,138.00
Tax Redemption	3430	4,789,396.00	152,500.00								
Interest, Including Profit on Investment	3440										
Gifts, Grants, and Bequests	3490	4,764,494.00									4,764,494.00
Miscellaneous Local Sources	3496										
Impact Fees	3497										
Refunds of Prior Year Expenditures		63,965,836.00	152,500.00			4,549,929.00		693,391.00	46,992,569.00		11,577,456.00
Total Estimated Revenues											
OTHER FINANCING SOURCES											
Sale of Bonds	3710										
Loans	3720								3,000.00		
Sale of Capital Assets	3730	3,000.00									
Loss Recoveries	3740										
Proceeds of Certificates of Participation	3750										
Transfers In:											
From General Fund	3610										
From Debt Service Funds	3620								750,000.00		
From Special Revenue Funds	3640	750,000.00									
Interfund (Capital Projects Only)	3650										
From Permanent Fund	3660										
From Internal Service Funds	3670										
From Enterprise Funds	3690	750,000.00									
Total Transfers In	3600	750,000.00									
TOTAL OTHER FINANCING SOURCES						1,594,240.97		1,889,453.22	70,166,339.85	750,000.00	15,159,741.89
FUND BALANCES, JULY 1, 2007	2800	91,561,273.14	3,451,495.21								
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		156,238,109.14	3,603,995.21			6,144,169.97		1,882,846.22	117,911,899.85		26,737,197.89

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

SECTION VII. CAPITAL PROJECTS FUNDS (Continued)

Account Number	Totals	310 Capital Outlay Bond Issues (COB)	320 Special Act Bonds (Razemack)	330 Section 1011.14-15 P.S. Loans	340 Public Education Cap. Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.7(2)	380 Voted Capital Improvements	390 Other Capital Projects
Appropriations: (Functions 74009200)										
Library Books (New/Libraries)					2,891,092.00			49,504,329.00		
Audio-Visual Materials (Non-Consumable)	52,995,421.00							6,485,174.00		
Buildings and Fixed Equipment	6,485,174.00							1,093,000.00		
Furniture, Fixtures, and Equipment	1,093,000.00									
Motor Vehicles (Including Buses)										
Land										
Improvements Other Than Buildings	775,000.00							775,000.00		
Remodeling and Renovations	8,420,422.00				876,602.00			7,543,813.00		
Computer Software	141,620.00							141,620.00		
Redemption of Principal										
Interest										
Dees and Fees					3,767,701.00			65,542,936.00		
<b>TOTAL APPROPRIATIONS</b>	<b>69,310,637.00</b>									
<b>OTHER FINANCING USES:</b>										
Transfers Out: (Function 9700)										
To General Fund	1,500,000.00							1,500,000.00		
To Debt Service Funds	2,725,954.00							2,725,954.00		
To Special Revenue Funds										
To Permanent Fund										
To Internal Service Funds										
To Enterprise Funds	4,225,954.00							4,225,954.00		
Total Transfers Out	4,225,954.00							4,225,954.00		
<b>TOTAL OTHER FINANCING USES</b>	<b>4,225,954.00</b>									
<b>FUND BALANCES, JUNE 30, 2008</b>	<b>82,743,518.14</b>	<b>3,605,995.21</b>			<b>2,376,468.97</b>		<b>1,882,846.22</b>	<b>48,145,009.85</b>		<b>26,737,197.89</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>	<b>156,280,109.14</b>	<b>3,605,995.21</b>			<b>6,144,169.97</b>		<b>1,882,846.22</b>	<b>117,911,899.85</b>		<b>26,737,197.89</b>

NO PERMANENT FUNDS

SECTION VIII. PERMANENT FUND - FUND 000

ESTIMATED REVENUES	Account Number	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		
<b>OTHER FINANCING SOURCES:</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Project Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
FUND BALANCE, JULY 1, 2007	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		
<b>APPROPRIATIONS</b>		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Debt Service: (Function 9200)		
Redemption of Principal	710	
Interest	720	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Appropriations		
<b>OTHER FINANCING USES</b>		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
FUND BALANCE, JUNE 30, 2008	2700	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

**NO ENTERPRISE FUNDS**

SECTION IX. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self Insurance Consortium	912 Self Insurance Consortium	913 Self Insurance Consortium	914 Self Insurance Consortium	915 Self Insurance Consortium	921 Other Enterprise	922 Other Enterprise
<b>OPERATING REVENUES:</b>									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
<b>Total Operating Revenues</b>									
<b>NONOPERATING REVENUES:</b>									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
<b>Total Nonoperating Revenues</b>									
<b>TRANSFERS IN:</b>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Project Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Enterprise Funds Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
<b>Total Transfers In</b>	3600								
<b>NET ASSETS, JULY 1, 2007</b>	2880								
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS</b>									
<b>ESTIMATED EXPENSES</b>									
<b>OPERATING EXPENSES: (Function 9900)</b>									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
<b>Total Operating Expenses</b>									
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest:	720								
Loss on Disposition of Assets	810								
<b>Total Nonoperating Expenses</b>									
<b>TRANSFERS OUT: (Function 9700)</b>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Project Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
<b>Total Transfers Out</b>	9700								
<b>NET ASSETS, JUNE 30, 2008</b>	2780								
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS</b>									

DISTRICT SCHOOL BOARD OF MARTIN COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2008

NO INTERNAL SERVICE FUNDS

SECTION X. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self Insurance	712 Self Insurance	713 Self Insurance	714 Self Insurance	715 Self Insurance	731 Conurbation Programs	791 Other Internal Service
<b>OPERATING REVENUES:</b>									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
<b>NONOPERATING REVENUES:</b>									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
<b>TRANSFERS IN:</b>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Project Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Internal Service Funds Only)	3650								
From Permanent Fund	3660								
From Enterprise Funds	3690								
Total Transfers In	3600								
<b>NET ASSETS, JULY 1, 2007</b>	2880								
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS, AND NET ASSETS</b>									
<b>ESTIMATED EXPENSES</b>	Object								
<b>OPERATING EXPENSES: (Function 9900)</b>									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Total Operating Expenses									
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
<b>TRANSFERS OUT: (Function 9700)</b>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Project Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Fund	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>NET ASSETS, JUNE 30, 2008</b>	2780								
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS, AND NET ASSETS</b>									

The General Operating Fund provides for the day-to-day operations and maintenance of the schools.



2007 - 2008

# BUDGET NEWS

**WHERE THE BUDGET DOLLAR COMES FROM**

SOURCE	(Millions)	Dollars per student
Federal	\$0.69	\$38
FEFP	9.39	518
Instructional Materials	1.89	105
Lottery Funds	0.73	40
Transportation	4.46	247
Class Size Reduction	18.57	1,026
School Recognition	1.21	67
Other State Revenues	4.72	260
District School Taxes	99.29	5,483
Other Local Revenues	5.78	319
<b>Subtotal</b>	<b>\$146.74</b>	<b>\$8,103</b>
Transfers	1.5	83
Balances and Inventory	11.35	627
<b>Total From Budget Summary</b>	<b>\$159.58</b>	<b>\$8,812</b>
Work Force Development	(3.02)	
<b>Total without Work Force</b>	<b>\$156.56</b>	

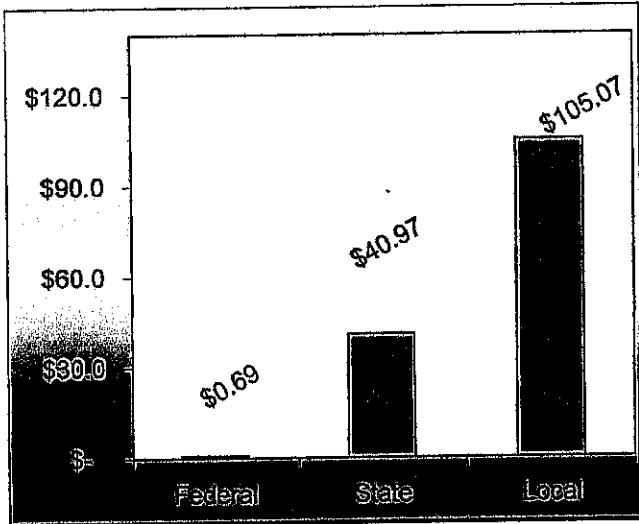
Direct Student Instruction Costs

**WHERE THE BUDGET DOLLAR IS SPENT**

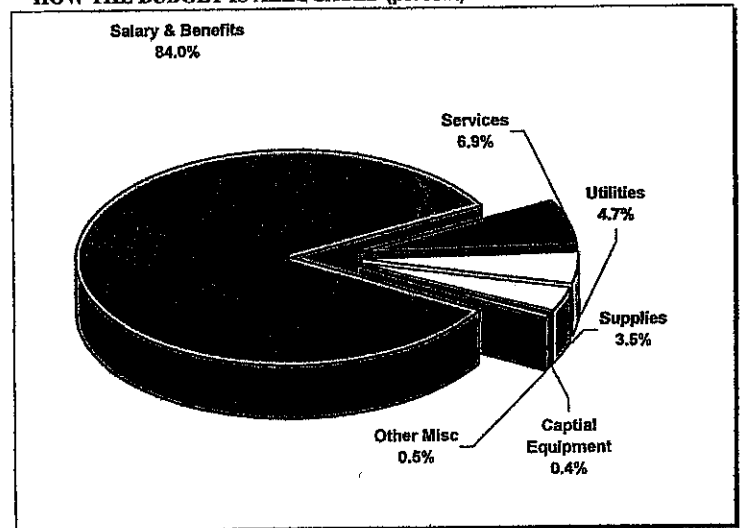
Expenditures (Millions)	Dollars per hundred dollars	Dollars per student
*(Excludes Work Force Funding)		
Instructional Services	\$91.65	\$5,061
Pupil Personnel Services	6.57	363
Instructional Media	2.60	143
Curriculum Development	2.34	129
Instructional Staff Training	0.27	15
Instructional Technology	1.36	75
School Board	0.83	46
General Administration	0.88	48
School Administration	9.26	512
Facilities Acquisition	0.40	22
Fiscal Services	0.94	52
Central Services	3.42	189
<b>74.70%</b> Transportation Services	6.61	365
Operation of Plant	15.45	853
Maintenance of Plant	3.45	191
Administrative Technology	0.58	32
Community Services	2.54	140
<b>Operations Total</b>	<b>\$149.16</b>	<b>\$93.47</b>
Transfers Out	0.05	3
Balances, Reserves, & Inventory	10.37	573
<b>Total From Budget Summary</b>	<b>\$159.58</b>	<b>\$100.00</b>
Work Force Development	(3.02)	
<b>Total without Work Force</b>	<b>\$156.56</b>	

\*17,919 full time equivalent students (Grades K-12)  
 \* 1,256 professional instructional staff allocated. (teacher, media, guid.)  
 \* Classroom Teacher's average salary is \$45,425 plus  
 \* \$14,004 for employee benefits, totaling \$59,429

**REVENUE SOURCES (in millions)**

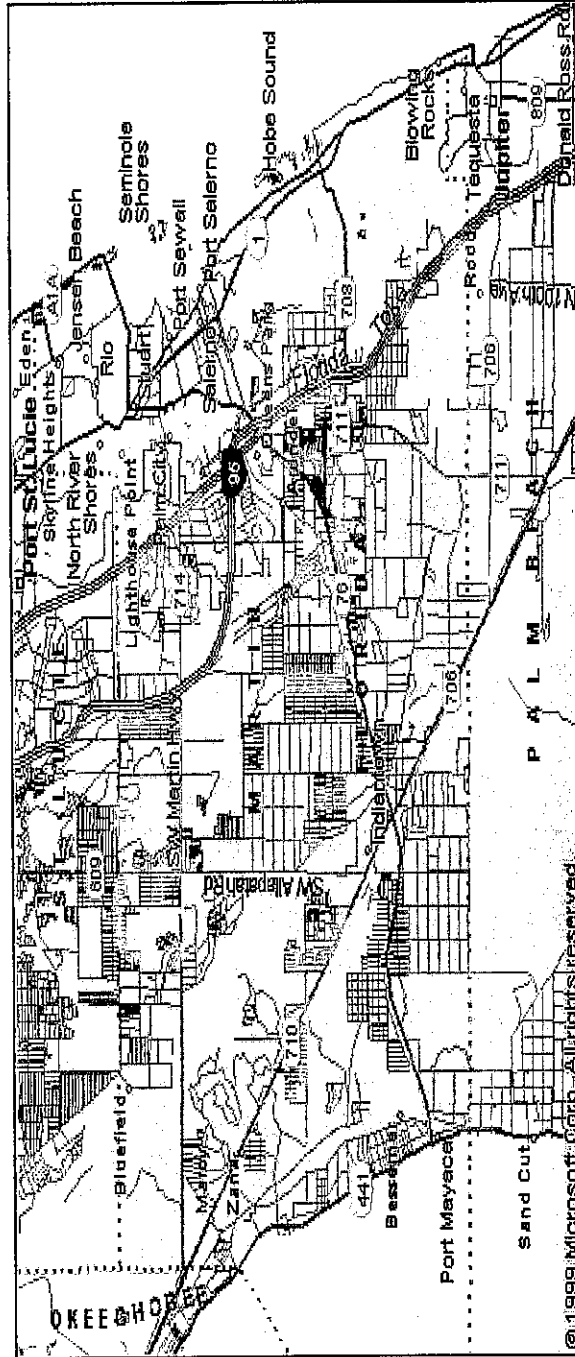


**HOW THE BUDGET IS ALLOCATED (percent)**



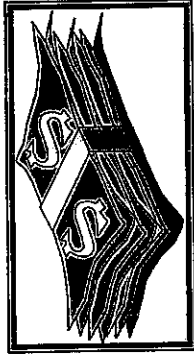
# Martin County School District Millage Rate COMPARISON OF PRIOR YEARS

	ACTUAL 2002-2003	ACTUAL 2003-2004	ACTUAL 2004-2005	ACTUAL 2005-2006	ACTUAL 2006-2007	PROPOSED 2007-2008	FY2006 to FY2007 Incr(Decr)	%
Assessed Valuation	\$ 11,989,184,422	\$ 13,282,546,506	\$ 15,452,228,921	\$ 17,698,917,926	\$ 21,389,691,787	\$ 22,756,027,517	\$ 1,366,335,730	0.064
Percent of Growth	7.70%	10.87%	16.33%	14.54%	20.85%	6.39%	-14.47%	-69.37%
Required Local Effort (RLE)	5.6950	5.6840	5.0220	4.6810	4.1450	4.0090	(0.136)	-3.28%
Local Discretionary	0.5100	0.5100	0.5100	0.5100	0.5100	0.5100	-	0.00%
Supplemental Discretionary	0.0740	0.0690	0.0600	0.1090	0.0890	0.0830	(0.006)	-6.74%
Total Non-Capital Millage	6.2790	6.2630	5.5920	5.3000	4.7440	4.6020	(0.142)	-2.99%
Local Capital Improvement	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	-	0.00%
Total School District Millage	8.2790	8.2630	7.5920	7.3000	6.7440	6.6020	(0.142)	-2.11%



**MARTIN COUNTY AVERAGE PROPERTY TAX TO FUND EDUCATION**

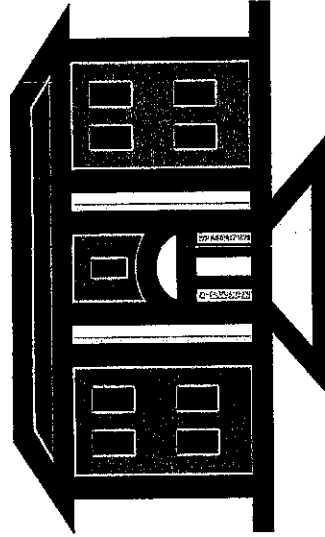
How much did I pay for my School Tax in  
in FY 2006-2007?



Assessed Home Value	\$	285,000.00
Less: Homestead Exemption	\$	(25,000.00)
Taxable Value	\$	260,000.00

If your home is valued at \$285,000 in 2006-2007, this is how it works:

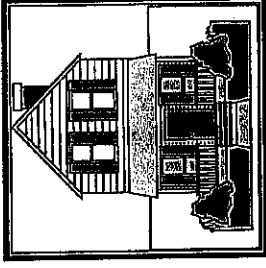
SCHOOL TAX 2006-2007	Rate in Mills	Tax Amount
Required Local Effort (RLE)	4.1450	\$ 1,077.70
Capital Improvement	2.0000	\$ 520.00
Discretionary Tax	0.5990	\$ 155.74
<b>Total</b>	<b>6.7440</b>	<b>\$ 1,753.44</b>



How Much will my School Tax Increase (Decrease)?

Required Local Effort (RLE)	2006-2007	\$	1,077.70
Required Local Effort (RLE)	2007-2008	\$	1,076.62
State Required Increase (Decrease)		\$	(1.08)

How much will I have to pay for my School Tax  
in FY 2007-2008?



Assessed Home Value Plus 3.0%	\$	293,550.00
Less: Homestead Exemption	\$	(25,000.00)
Taxable Value	\$	268,550.00

SCHOOL TAX 2007-2008	Rate in Mills	Tax Amount
Required Local Effort (RLE)	4.0090	\$ 1,076.62
Capital Improvement	2.0000	\$ 537.10
Discretionary Tax	0.5930	\$ 159.25
<b>Total</b>	<b>6.6020</b>	<b>\$ 1,772.97</b>



Total School Tax for operations and capital outlay will increase by:

Total School Tax	2006-2007	\$	1,753.44
Total School Tax	2007-2008	\$	1,772.97
Increase (Decrease)		\$	19.53

**MARTIN COUNTY SCHOOL BOARD**  
**Resolution Number 07-01**

WHEREAS, the School Board of MARTIN County, Florida, did pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year **July 1, 2007 to June 30, 2008**; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the MARTIN County School Board adopted the tentative millage rates for fiscal year **2007-2008** in the amounts of;

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To Be Raised</u>
Required Local Effort	4.009	\$91,228,914
Basic Discretionary	0.5100	\$11,605,574
Capital Outlay	2.000	\$45,512,055
Supplemental Discretionary	0.083	\$ 1,888,750
Additional	0.0	\$ -
Debt	0.0	\$ -

The total millage rate to be levied exceeds the roll-back rate by 2.30 percent.

NOW THEREFORE, BE IT RESOLVED:

That the MARTIN County School Board, adopted each tentative millage rate for the fiscal year July 1, 2007 to June 30, 2008 on July 24, 2007 by separate vote prior to adopting the tentative budget.

\_\_\_\_\_  
Chairman

July 24, 2007  
\_\_\_\_\_  
Date

MARTIN COUNTY SCHOOL BOARD  
Resolution Number 07-02

A RESOLUTION OF THE MARTIN COUNTY SCHOOL BOARD ADOPTING  
THE TENTATIVE BUDGET FOR FISCAL YEAR 2007-2008.

WHEREAS, the School Board of MARTIN County, Florida, did pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2007 to June 30, 2008; and

WHEREAS, the MARTIN County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2007/2008.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the MARTIN County School Board adopted the tentative millage rates and the budget in the amount of \$ 337,277,759. for fiscal year 2007-2008.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of MARTIN County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of MARTIN County as a tentative budget for the categories indicated for the fiscal year July 1, 2007 to June 30, 2008.

\_\_\_\_\_  
Chairman

July 24, 2007

Date

MARTIN COUNTY SCHOOL DISTRICT  
 PROPOSED MILLAGE RATES FOR 2007-2008 COMPARED TO ROLL BACK RATE

#	(A)	(B)	(C)
		2006-2007	2007-2008
1	Assessed Valuation	\$21,389,691,787.00	\$22,756,027,517.00
2	Adjusted Value(Less new construction)		\$22,351,317,057.00
3	Millage Levy:		
4	RLE	4.1450	4.0090
5	Discretionary	0.5100	0.5100
6	Supplemental Discretionary	0.0890	0.0830
7	Capital	2.0000	2.0000
8	Total Millage Levy	6.7440	6.6020
9	Taxes Levied:		
10	RLE	\$88,660,272.46	\$91,228,914.32
11	Discretionary	\$10,908,742.81	\$11,605,574.03
12	Supplemental Discretionary	\$1,903,682.57	\$1,888,750.28
13	Capital	\$42,779,383.57	\$45,512,055.03
14	Total Taxes Levied:	\$144,252,081.41	\$150,235,293.67
15	The Rolled back rate is the millage rate that would provide the same tax levy amount as the		
16	previous year when applied to the current year adjusted value.		
17	Example: $(88,660,272.46/22,351,317.057.00)/1000 = 3.967$		
18	Rolled Back Rate:		
19	RLE		3.967
20	Discretionary		0.488
21	Supplemental Discretionary		0.085
22	Capital		1.914
23	Total Rolled Back Rate		6.454

# CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S  
R. 06/07

**SECTION I** Year 2007  
County MARTIN

To: MARTIN COUNTY SCHOOL BOARD  
(Name of Taxing Authority)

(1)	Current Year Taxable Value of Real Property for Operating Purposes .....	\$	<u>20,729,794,873</u>	(1)
(2)	Current Year Taxable Value of Personal Property for Operating Purposes .....	\$	<u>1,987,551,561</u>	(2)
(3)	Current Year Taxable Value of Centrally Assessed Property for Operating Purposes .....	\$	<u>38,681,083</u>	(3)
(4)	Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) = (4) .....	\$	<u>22,756,027,517</u>	(4)
(5)	Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations + Total Tangible Personal Property Taxable Value In Excess of 115% of the Previous Year's Total Tangible Personal Property Taxable Value - Deletions) .....	\$	<u>404,710,460</u>	(5)
(6)	Current Year Adjusted Taxable Value (4) - (5) = (6) .....	\$	<u>22,351,317,057</u>	(6)
(7)	Prior Year FINAL Gross Taxable Value (From Prior Year Applicable Form DR-403 Series) .....	\$	<u>21,389,691,787</u>	(7)

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at STUART, Florida, this the 29th day of JUNE, 2007 (Month, and Year).

  
\_\_\_\_\_  
Signature of Property Appraiser

**SEE INSTRUCTIONS ON REVERSE SIDE**

## SECTION II LOCAL BOARD MILLAGE INCLUDES DISCRETIONARY AND CAPITAL OUTLAY

(8)	Prior Year State Law Millage Levy (Required Local Effort - RLE) .....	\$	<u>4.1450</u>	per \$1,000 (8)
(9)	Prior Year Local Board Millage Levy (Discretionary & Capital Outlay) .....	\$	<u>2.5990</u>	per \$1,000 (9)
(10)	Prior Year State Law Proceeds (8) x (7) .....	\$	<u>88,660,272</u>	(10)
(11)	Prior Year Local Board Proceeds (9) x (7) .....	\$	<u>55,591,809</u>	(11)
(12)	Prior Year Total State Law & Local Board Proceeds (10) + (11) = (12) .....	\$	<u>144,252,081</u>	(12)
(13)	Current Year State Law Rolled-Back Rate (10) ÷ (6) .....	\$	<u>3.9667</u>	per \$1,000 (13)
(14)	Current Year Local Board Rolled-Back Rate (11) ÷ (6) .....	\$	<u>2.4872</u>	per \$1,000 (14)
(15)	Current Year Proposed State Law Millage Rate .....	\$	<u>4.009</u>	per \$1,000 (15)
(16)	Current Year Proposed Local Board Millage Rate .....	\$	<u>2.593</u>	per \$1,000 (16)
	Capital Outlay: <u>2.000</u> Basic Discretionary: <u>0.510</u> Supplemental Discretionary: <u>0.083</u> Additional: <u>0.000</u>			
(17)	Current Year State Law Proceeds (15) x (4) .....	\$	<u>91,228,914</u>	(17)
(18)	Current Year Local Board Proceeds (16) x (4) .....	\$	<u>59,006,379</u>	(18)
(19)	Current Year Total State Law & Local Board Proceeds (17) + (18) = (19) .....	\$	<u>150,235,294</u>	(19)
(20)	Current Year Proposed State Law Rate as a Percent Change of State Law Rolled-Back Rate {[(15) ÷ (13)] - 1} x 100 .....		<u>1.07</u>	% (20)
(21)	Current Year Total Proposed Rate as a Percent Change of Rolled-Back Rate {[(15) + (16)] ÷ [(13) + (14)] - 1} x 100 .....		<u>2.30</u>	% (21)
(22)	Current Year VOTED DEBT Service Millage Levy .....	\$	<u>0.0000</u>	per \$1,000 (22)

Date, Time and Place of the First Public Budget Hearing: July 24, 2007, 5:01 p.m. M.C.S.B. Meeting Room

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief, FURTHER, I certify that all millages comply with the provisions of Section 200.185 and 200.071 or 200.081, F.S. WITNESS my hand and official signature at \_\_\_\_\_ Florida, this the \_\_\_\_\_ day of \_\_\_\_\_ (Month, and Year)

\_\_\_\_\_  
Signature and Title of Chief Administrative Officer  
500 E. Ocean Blvd.  
Mailing Address  
Stuart, Florida 34994  
City State Zip

500 E. Ocean Blvd., Stuart, FL 34994  
Address of Physical Location  
Darla J. Miloszewski  
Name of Contact Person  
772-219-1200 772-219-1229  
Phone # Fax #

**SEE INSTRUCTIONS ON REVERSE SIDE**